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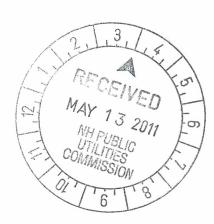
SARAH B. KNOWLTON Direct Dial: (603) 334-6928 Email: sarah.knowlton@mclane.com Licensed in MA, ME and NH

May 13, 2011

## Via Electronic Mail and Hand Delivery

Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301

Re: Granite State Electric Company d/b/a National Grid Quarterly Reconciliations Report



Dear Ms. Howland:

On behalf of Granite State Electric Company d/b/a National Grid, please find seven (7) copies of the Company's reconciliations for its adjustment factors and certain other charges covering the period through March 31, 2011. The reconciliations included in this submission are as follows:

Schedule 1	Stranded Cost Charge
Schedule 2	2010 Stranded Cost Adjustment Factor
Schedule 3	2011 Stranded Cost Adjustment Factor
Schedule 4	Transmission Service Charge
Schedule 5	2010 Transmission Service Cost Adjustment Factor
Schedule 6	2011 Transmission Service Cost Adjustment Factor
Schedule 7	Default Service
Schedule 8	2010 Default Service Adjustment Factor
Schedule 9	2011 Default Service Adjustment Factor
Schedule 10	Default Service Cost Reclassification Adjustment Factor Reconciliation
Schedule 11	Renewable Portfolio Standard Adder Reconciliation

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Very truly yours,

Sarah B. Knowlton

SBK/ds Enclosure

cc: Celia O'Brien, Esq.

Meredith Hatfield, Esq.